

**LOCAL COUNCIL QORMI**  
**Quarterly Financial Performance Report**  
**for the first quarter January-March 2014**

## Quarterly Financial Performance Report

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**2.0 Budget Variations Schedule****2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	First Quarter: January - March 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	339,010	251,193	87,817	339,010	251,193	87,817
0020	Bye-laws	6,788	8,850	(2,062)	6,788	8,850	(2,062)
0090	Investment	-	-	-	-	-	-
0100	General	4,308	-	4,308	4,308	-	4,308
	Total	350,106	260,043	90,063	350,106	260,043	90,063
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	40,327	38,563	1,764	40,327	38,563	1,764
2000	Operations and maintenance	222,389	187,891	34,498	222,389	187,891	34,498
7000	Capital expenditure	39,184	25,553	13,631	39,184	25,553	13,631
	Total	301,900	252,007	49,893	301,900	252,007	49,893
	<b>Balance</b>	48,206	8,036	40,170	48,206	8,036	40,170

Notes:

**2.2 Detailed Budget Variations of Income**

Acct No	Description	First Quarter: January - March 2014		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
<b>0000</b>	<b>Government</b>			
0001	Annual	250,182	250,193	(11)
0002	Supplementary	52,159	1,000	51,159
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	36,669	-	36,669
		339,010	251,193	87,817
<b>0020</b>	<b>Bye-laws</b>			
0021	Community services	2,437	3,600	(1,163)
0036	Contravention of bye-laws	4,351	4,250	101
0056	Contributions and donations	-	-	-
0066	General	-	1,000	(1,000)
		6,788	8,850	(2,062)
<b>0090</b>	<b>Investment</b>			
0091	Bank interest and Bank Loans	-	-	-
0096	Government Securities	-	-	-
		-	-	-
<b>0100</b>	<b>General</b>			
0110	Donations	-	-	-
0120	Contributions	4,308	-	4,308
		4,308	-	4,308
	Total	350,106	260,043	90,063

Year to Date 2014		
Actual €	Budget €	Variance €
c	d	c-d
250,182	250,193	(11)
52,159	1,000	51,159
-	-	-
-	-	-
36,669	-	36,669
339,010	251,193	87,817
2,437	3,600	(1,163)
4,351	4,250	101
-	-	-
-	1,000	(1,000)
6,788	8,850	(2,062)
-	-	-
-	-	-
-	-	-
-	-	-
4,308	-	4,308
4,308	-	4,308
350,106	260,043	90,063

**2.2 Detailed Budget Variations of Expenditure**

Acct No	Description	First Quarter: January - March 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	a	b	a-b	c	d	c-d
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's & Councillors' allowance	6,834	3,434	3,400	6,834	3,434	3,400
1200	Employee salaries and wages	29,320	30,267	(947)	29,320	30,267	(947)
1300	Bonuses	142	-	142	142	-	142
1400	Income supplements	681	802	(121)	681	802	(121)
1500	Social Security Contributions	2,859	2,985	(126)	2,859	2,985	(126)
1600	Allowances	172	116	56	172	116	56
1700	Overtime	319	959	(640)	319	959	(640)
		40,327	38,563	1,764	40,327	38,563	1,764
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	6,467	7,000	(533)	6,467	7,000	(533)
2200	Materials and supplies	109	500	(391)	109	500	(391)
2300	Repair and upkeep (works)	19,319	18,650	669	19,319	18,650	669
2400	Rent	47	233	(186)	47	233	(186)
2500	International memberships	563	200	363	563	200	363
2600	Office services	1,040	2,750	(1,710)	1,040	2,750	(1,710)
2700	Transport	1,041	500	541	1,041	500	541
2800	Travel	-	250	(250)	-	250	(250)
2900	Information services	1,000	1,500	(500)	1,000	1,500	(500)
3000	Contractual services	171,338	132,798	38,540	171,338	132,798	38,540
3100	Professional services	4,099	8,135	(4,036)	4,099	8,135	(4,036)
3200	Training	3,075	375	2,700	3,075	375	2,700
3300	Community and hospitality	15,244	15,000	244	15,244	15,000	244
3400	Incidental expenses	(1,230)	-	(1,230)	(1,230)	-	(1,230)
3600	Local enforcement system	277	-	277	277	-	277
3600	Speed Cameras	-	-	-	-	-	-
		222,389	187,891	34,498	222,389	187,891	34,498

<b>7000</b>	<b>Capital expenditure</b>						
7001	Acquisition of property	-	8,553	(8,553)	-	8,553	(8,553)
7100	Construction	-	5,000	(5,000)	-	5,000	(5,000)
7200	Improvements	-	1,500	(1,500)	-	1,500	(1,500)
7300	Equipment	109	500	(391)	109	500	(391)
7500	Road Resurfacing & other projects	39,075	10,000	29,075	39,075	10,000	29,075
		39,184	25,553	13,631	39,184	25,553	13,631
	Total	301,900	252,007	49,893	301,900	252,007	49,893

## 3.0 Consolidated Schedule of Income &amp; Expenditure

Quarter 01: January - March 2014

Acct No	Description	First Quarter: January - March 2014				Year to Date 2014			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	251,193	339,010	-	339,010	251,193	339,010	-	339,010
0020	Bye-laws	8,850	6,788	-	6,788	8,850	6,788	-	6,788
0090	Investment	-	-	-	-	-	-	-	-
0100	General	-	4,308	-	4,308	-	4,308	-	4,308
	Total	260,043	350,106	-	350,106	260,043	350,106	-	350,106
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	38,563	40,327	-	40,327	38,563	40,327	-	40,327
2000	Operations and maintenance	187,891	222,389	-	222,389	187,891	222,389	-	222,389
7000	Capital expenditure	25,553	39,184	-	39,184	25,553	39,184	-	39,184
	Total	252,007	301,900	-	301,900	252,007	301,900	-	301,900
	<b>Balance</b>	8,036	48,206	-	48,206	8,036	48,206	-	48,206

Notes:

**5.0 Cash Flow Forecast**

Acct No	Description	First Quarter: January - March 2014			Year to Date 2014				
					QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	250,182	250,193	(11)	250,182	-	-	-	250,182
0002	Supplementary	52,159	1,000	51,159	52,159	-	-	-	52,159
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	36,669	-	36,669	36,669	-	-	-	36,669
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	2,437	3,600	(1,163)	2,437	-	-	-	2,437
0036	Contravention of bye-laws	4,351	4,250	101	4,351	-	-	-	4,351
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	1,000	(1,000)	-	-	-	-	-
<b>0090</b>	<b>Investment</b>			-					
0091	Bank interest	-	-	-	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	4,308	-	4,308	4,308	-	-	-	4,308
<b>TOTAL</b>		350,106	260,043	90,063	350,106	-	-	-	350,106



**1 Expenditure****1000 Personal emoluments**

1100	Mayor's allowance	6,834	3,434	3,400	6,834	-	-	-	6,834
1200	Employees salaries and wages	29,320	30,267	(947)	29,320	-	-	-	29,320
1300	Bonuses	142	-	142	142	-	-	-	142
1400	Income supplements	681	802	(121)	681	-	-	-	681
1500	Social security contributions	2,859	2,985	(126)	2,859	-	-	-	2,859
1600	Allowances	172	116	56	172	-	-	-	172
1700	Overtime	319	959	(640)	319	-	-	-	319

**2000 Operations and maintenance**

2100	Utilities	6,467	7,000	(533)	6,467	-	-	-	6,467
2200	Materials and supplies	109	500	(391)	109	-	-	-	109
2300	Repair and upkeep	19,319	18,650	669	19,319	-	-	-	19,319
2400	Rent	47	233	(186)	47	-	-	-	47
2500	International memberships	563	200	363	563	-	-	-	563
2600	Office services	1,040	2,750	(1,710)	1,040	-	-	-	1,040
2700	Transport	1,041	500	541	1,041	-	-	-	1,041
2800	Travel	-	250	(250)	-	-	-	-	-
2900	Information services	1,000	1,500	(500)	1,000	-	-	-	1,000
3000	Contractual services	171,338	132,798	38,540	171,338	-	-	-	171,338
3100	Professional services	4,099	8,135	(4,036)	4,099	-	-	-	4,099
3200	Training	3,075	375	2,700	3,075	-	-	-	3,075
3300	Community and hospitality	15,244	15,000	244	15,244	-	-	-	15,244
3400	Incidental expenses	(1,230)	-	(1,230)	(1,230)	-	-	-	(1,230)
3500	Local enforcement system	277	-	277	277	-	-	-	277
3600	Speed Cameras	-	-	-	-	-	-	-	-

**7000 Capital expenditure**

7001	Acquisition of property	-	8,553	(8,553)	-	-	-	-	-
7100	Construction	-	5,000	(5,000)	-	-	-	-	-
7200	Improvements	-	1,500	(1,500)	-	-	-	-	-
7300	Equipment	109	500	(391)	109	-	-	-	109
7500	Road Resurfacing & Other Projects	39,075	10,000	29,075	39,075	-	-	-	39,075

**TOTAL****SURPLUS/DEFICIT**

301,900	252,007	49,893	301,900	-	-	-	301,900
48,206	8,036	40,170	48,206	-	-	-	48,206

## Appendices

**Statement of Comprehensive Income  
for the period ended 31 March 2014**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
	<i>Jan-Mar</i>	<i>Jan-Dec</i>
<b>Income</b>		
Funds received from Central Government	339,010	1,123,503
Income raised under Local Council Bye-Laws	704	2,118
Income raised under Local Enforcement System	4,351	16,816
Investment Income	-	271
General Income	6,041	91,263
	<u>350,106</u>	<u>1,233,971</u>
<b>Expenditure</b>		
Personal Emoluments	(40,327)	(170,837)
Operations and maintenance	(189,724)	(667,231)
Administration and other expenditure	(88,309)	(484,323)
Finance Cost	-	(8,519)
	<u>(318,360)</u>	<u>(1,330,910)</u>
<b>Surplus/(deficit) for the period</b>	<b>31,746</b>	<b>(96,939)</b>

**Statement of Financial Position**  
**as at 31 March 2014**

	<b>2014</b> <b>€</b> <i>Mar</i>	<b>2013</b> <b>€</b> <i>Dec</i>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	2,766,498	2,782,958
	<u>2,766,498</u>	<u>2,782,958</u>
<b>Current Assets</b>		
Inventories	208	208
Receivables	226,081	297,327
Cash and cash equivalents	28,753	78,065
	<u>255,042</u>	<u>375,600</u>
<b>Total Assets</b>	<u>3,021,540</u>	<u>3,158,558</u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	2,069,900	2,038,153
<b>Total equity</b>	<u>2,069,900</u>	<u>2,038,153</u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	177,723	159,358
Deferred UIF Grants	544,903	581,700
	<u>722,626</u>	<u>741,058</u>
<b>Current Liabilities</b>		
Payables	192,345	314,819
Deferred income	36,669	37,609
Short-term borrowings	-	26,919
	<u>229,014</u>	<u>379,347</u>
<b>Total Liabilities</b>	<u>951,640</u>	<u>1,120,405</u>
<b>Total equity and liabilities</b>	<u>3,021,540</u>	<u>3,158,558</u>

**LOCAL COUNCIL QORMI****List of Receivables****as at 31 March 2014**

<b>Details</b>	<b>Amount €</b>
Ellul Interiors	349
Green MT Ltd	13,279
Regjun Centru	9,768
Regjun Ghawdex	251
Regjun Nofsinhar	2,530
Regjun Tramuntana	3,959
Regjun Xlokk	467
Water Services Corporation	14,076
Amounts due from Local Enforcement System	12,794
Other receivables	2,329
Prepayments & accrued income	191,867
	<u>226,081</u>

**LOCAL COUNCIL QORMI**

**List of Payables  
as at 31 March 2014**

<b>Details</b>	<b>Amount €</b>
Agius Ludvic	165
3A Accountants	950
ARMS Ltd (WSC)	(9,924)
Amaira Amanda	2,500
Agius Mary Doris	275
Banda San Gorg Martri	3,000
Bitmac	68
Book Distributors Ltd	136
Baldacchino Anette	258
Borg Noel - Public Conveniencies	2,064
C. Chircop Ltd	64
Ciantar Ashley	300
Central Asphalt	12,302
Commissioner of Inland Revenue	3,534
Datatrak Systems Ltd	527
Debono Jewellers	230
Dar il-Kaptan	29
Diacono Consiglio - Caretaker San Gorg	207
Dimbros Ltd	23,009
Environmental Landscapes Consortium Ltd	14,250
Farrugia Annalise	1,438
St. Ignatius College	100
Gino Chairs & Tables	12
Guard & Warden Service House	457
Horace Enterprises Ltd	18
Balance c/fwd to next page	55,969

Balance b/fwd from previous page	55,969
Image Systems Ltd	1,183
Joint Committee	503
John G. Cassar Ltd	11,025
Koperattiva Tabelli u Sinjali	1,203
Kunsill Malti għall-Isport	4,000
Leo Garage - Paramount	130
Lewis William - Perit	4,122
Mazzitelli Carmel - Non Urban	2,286
MED Developers Ltd	284
Mica Med Ltd	20,152
Montebello Anthony - Caretaker San Gorg	173
Print Right	221
Ghaqda Qawmien	2,000
Ray's Shopping Centre	7
R & A Waste Services	17,446
Road Maintenance Services Ltd	3,496
Security Service Malta	129
Smartlight Systems	425
Strand Electronics	100
Twilight Sound & Light	1,074
The Light Housekeeper	3,134
WasteServ Malta Ltd	30,410
Water Services Corporation - Civil Works	905
WM Environmental Ltd	5,363
Dr Stefan Zrinzo Azzopardi - Avukat	439
Zahra Antonia	42
	<hr/> 166,221
Accruals and deferred income	62,793
	<hr/> 229,014

**LOCAL COUNCIL QORMI**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 31 March 2014**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	814	-	-	-	814
Construction Works	15,446	-	-	-	15,446
Office Furniture and Fittings	1,212	-	-	-	1,212
Urban Improvements	11,365	-	-	-	11,365
Office Equipment	1,171	-	-	-	1,171
Plant and Machinery	931	-	-	-	931
Motor Vehicles	51	-	-	-	51
Special Programme	24,654	-	-	-	24,654
TOTAL	55,644	-	-	-	55,644



**LOCAL COUNCIL QORMI**  
**Details of Employees analysed per quarter**  
**for the period ended 31 March 2014**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	-	-	-	
Full-Time (Reduced Hours) basis	1	-	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	